# ICAPE Conference Preliminary Program, January 5-6, 2020, University of San Diego Kroc Institute for Peace and Justice, University of San Diego, 5998 Alcala Park, San Diego, CA 92110

Registration and Check in 3:00-3:40 PM

#### Session 1, 3:40-5:10 PM

#### **1A Gender and inequality,** KIPJ Room 220 (2<sup>nd</sup> floor)

- o Paddy Quick (chair), St. Francis College: Is Household Production "Drudgery" or the Basis for a Socialist Mode of Production?
- Larissa Giardini Simões and Ana Hermeto, Universida de Federal de Minas Gerais: The dynamics of paid domestic work in metropolitan Brazil.
- Anne McGrew, University of Massachusetts Amherst, Katherine Bahn, Washington Center for Equitable Growth, and Melissa Mahoney, University of North Carolina Asheville: The connection between reproductive healthcare access and economic opportunity: current realities and post-capitalist futures.
- Adem Elveren, Fitchburg State University, and Valentine Moghadam, Northeastern University: The Impact of Militarization on Gender Inequality and Female Labor Force Participation.

#### **1B Money and Social Valuation,** KIPJ Room 222 MBA (2<sup>nd</sup> floor)

- Zdravka Todorova, Wright State University (<u>Chair</u>): Money, Feminism, Institutionalism, and the Foundations of Heterodox Economic Theory.
- Mary Mellor, Northumbria University, UK: Money: Myths, Truths and Alternatives. (Presented by Zdravka)
- Drue Barker, University of South Carolina: The Real Wolves of Wall Street: Examining Debt, Austerity, and Accountability through the Lens of Primary Accumulation. (via Skype)
- o Ann Davis, Marist College: Money as a Social Institution: Its Historical Emergence and Political Implications.
- Nicola Matthews, Humboldt State University: *Re-Abstracting Money: Making Visible the Unknowns of Supposed Money "Known-ness"*.

#### 1C Agent-Based Computational Economics and Beyond (1): Consilience, KIPJ Room E (1st floor)

- o Paul Wang, Duke University, Shu-Heng Chen, National Chengchi University and John Mordeson, Creighton University: *New Mathematica and Natural Computation: A Consilience Project, 15 Years On.*
- o Andrea Nanetti, Nguyen Khoi Vu & Cheong Siew Ann, NTU Singapore, & Alan M. Stahl, Princeton Univ.: *Agent-based modelling & simulation for economic history: Venetian state-run galley convoys from 1400-1433.*
- Friederike Wall, University of Klagenfurt: *Diversity in Organizations: Employing Agent-based Computational Economics to Bridge in a Cross-disciplinary Research Topic*..
- Shu-Heng Chen (<u>Chair</u>), National Chengchi University: Consilience, Agent-Based Modeling and the Humanities

## **1D Contemporary Heterodox and Mainstream Economics,** KIPJ Room F (1st floor)

- Hendrik Van den Berg (<u>Chair</u>), University of Massachusetts Amherst: Institutions and Natural Law: Does Laissez-faire Really Lead to an Optimal Institutional Structure?
- o Henry Leveson-Gower, Promoting Economic Pluralism: *Building the power of Economic Pluralism.*
- o John Komlos, Univ. of Munich: *The Achilles Heels of Mainstream Economics & How it Led to Demagoguery.*
- Eric Nelson Glock, University of Missouri-Kansas City: An Orthodox Approach to Heterodox Economics.

#### 1E Global Auto-Immune Disorders: On Imminent/Immanent Crises in the New Millennium, KIPJ Room G (1st floor)

- Ravi Batra, Southern Methodist University-Dallas: The Wage-Gap and Unbalanced Trade: Explaining The Crisis in Global Trade Deficits.
- William Darity, Jr., Duke University: *Transgenerational Equity: Protocols Governing Just Compensation for Socio-Historical Evils*. (Read by a panel member)
- o Lynn Parramore, Institute for New Economic Thinking: Skewed Sexual Arrangements as a Threat to Human Survival.
- Genevieve Vaughan, International Feminists for a Gift Economy: Beyond the Matricidal Economy and Culture: The Case for Matricentric Feminism.
- o Rajani Kanth (Chair), World Peace Congress: Eurocentrism, and its Discontents

## **1F Young Scholars Initiative Workshop 1: Publication in Econ.: A Practical Guide for Pluralists,** KIPJ Room H (2<sup>nd</sup> floor)

o Facilitator: Steve Pressman, Colorado State University

#### Session 2, 5:20-6:50 PM

## **2A Modern Monetary Theory: Policies for the 21st Century,** KIPJ Room 220 (2<sup>nd</sup> floor)

- John P. Watkins (<u>chair</u>) and James (Cid) E. Seidelman, Westminster College: The Great Hypocrisy: Neoliberalism's Critique of Modern Monetary Theory.
- L. Randall Wray, Bard College and the Levy Economics Institute: Fiscal Reform to Benefit State and Local Governments: The Modern Money Theory Approach.
- Yeva Nersisyan, Franklin and Marshall College: How to Pay for the Green New Deal.
- o Xinhua Liu, Shaanxi Normal University, An MMT Approach to Internationalization of the RMB.

## **2B** The Economics of Health and a Green New Deal, KIPJ Room 222 MBA (2<sup>nd</sup> floor)

- Neal Wilson (chair), UMKC: Fighting Lead Poisoning in Children with Green Jobs: Problem Finding in Kansas City.
- Max Seijo, UC Santa Barbara: Ecological Theory and the Green New Deal.
- o Benjamin Wilson, SUNY Cortland, and Christina E. Ciaccio, University of Chicago Medicine: *Living within a Food Desert is Associated with Food Allergy Diagnosis*.
- o Jon Calame, Thermal Efficiency Eastport: Fuel Poverty as Social Determinant of Public Health.

### 2C Agent-Based Computational Economics and Beyond (2): Cyber Economics, KIPJ Room E (1st floor)

- Dehua Shen (<u>chair</u>), Tianjin Univ.: Forecasting the Volatility of Bitcoin: The Importance of Jumps and Structural Breaks.
- Shinn-Shyr Wang, Ting-Kai Kuo and Wen-Chieh Lee, National Chengchi University: *Combating thick polar networks: is there any effective way other than the strategic network formation?*
- William Lawless, Paine College: *The interdependence in human-machine teams*.

## **2D** Labor, wages, trade and development, KIPJ Room F (1st floor)

- o Luis Villanueva (chair), Denison University: Comparing Manufacturing Employment and Wages in NAFTA Economies.
- o Harry Konstantinidis, U.of Massachusetts Boston: Agriculture and Uneven Development in the European Union.
- o Michael Cauvel, Ithaca College, Robert Blecker, American University, and Yun K. Kim, UMass Boston: *Evaluating the Viability of a Wage-led Growth Strategy in the U.S.*
- Maha Makhzoumi, Nanterre University: Examining the Twin Deficits Hypothesis: Symmetric and asymmetric approaches, Evidence from Tunisia.
- Mary Kashif, Begum College: Professional Training as a Component of Productivity in Technical Education Institutions of Lahore.

#### **2E Sectoral analysis,** KIPJ Room G (1<sup>st</sup> floor)

- Ozgur Orhangazi (<a href="chair">chair</a>), Kadir Has University and Leila Davis, UMass Boston: Competition and Monopoly in the U.S. Economy: What Do Industrial Concentration Data Tell?
- o Ivan Rubinić, Nina Ponikvar, and Maks Tajnikar, University of Ljubljana: Sectoral and Technological Analysis into the Origins and Determinants of the Eurozone's Economic Inequality.
- o Christine Farias, Borough of Manhattan Community College, CUNY: Vision or Blindness: An Economic Perspective.
- Theogene Rizinde and Celestin Niyomugabo, University of Rwanda: Examining the Role of Private Sector to Economic Development of Rwanda.
- FTC Manning, CUNY Graduate Center: *Ground Rent from Agriculture to Home Rentals: Value Production and the Property Management Company.*

**2F Young Scholars Initiative Workshop 2: Roundtable: Pluralism in Econ. & Pluralistic Teaching,** *KIPJ Room H (2<sup>nd</sup> floor) Panelists*: Steve Pressman (Colorado State Univ.), Nathan Sivers Boyce (Willamette Univ.), Geoff Schneider (Bucknell Univ.), Henry Leveson-Gower (Promoting Economics Pluralism), Devika Dutt (Diversifying & Decolonising Economics)

## Session 3: Dinner Plenary, 7:00 PM – 9:00 PM (dinner included with conference registration) Heterodox Economics in the Calculable Future, KIPJ Rooms ABCD (1st floor)

- o Geoffrey Schneider, Bucknell University: Chair and Discussant.
- o Ingrid Harvold Kvangraven, University of York, and Carolina Alves, Girton College, University of Cambridge: *Heterodox Economics as a Positive Project: Revisiting the Debate*.
- o Carlo D'Ippoliti, Sapienza University: *Mapping Heterodox Economics*.
- o Paolo Ramazzotti, Università di Macerata, Economic Policy in an Open Systems Perspective.
- Tae-Hee Jo, SUNY Buffalo State: Heterodox Economics in the Calculable Future: Veblen's Theory of the Business Enterprise as a Case Study.
- o Lynne Chester, University of Sydney: Rethinking Strategies to Support Heterodox Economics.

## Session 4: 8:15-10:00 AM, Monday, January 6

## **4A Topics in Institutional Thought (AFEE),** KIPJ Room 220 (2<sup>nd</sup> floor)

- Lynne Chester, University of Sydney, <u>Chair</u> and Discussant 2.
- Newton de Lima Carlini, UFABC, Brazil: A Social-Economic Chronicle and a Discussion on How Cooperation can Triumph over Self-Interest.
- Thomas Kemp, University of Wisconsin Eau Claire, Anthony Dupont, University of Wisconsin Eau Claire, and Thao Tran, Federal Reserve, Kansas City: Is Fair Value Reasonable? Changes in the legal valuation of firms' assets in the wake of SFAS 157.
- o Timothy A Wunder, Univ. of Texas at Arlington: On Economic Progress and Debt: Applying Ayres to Household Debt.
- o Craig Medlen, Menlo College: *Deficits for the Rich: Inequality and Instability*.
- o Zelin Chen, Guangzhou Finance Holdings Group: Discussant 1.

## **4B Money and Monetary Policy,** KIPJ Room 222 MBA (2<sup>nd</sup> floor)

- Mechthild Schrooten (<u>chair</u>), University of Applied Sciences Bremen, and Armin Varmaz, University Bremen: Cash, non-cash and culture.
- o Fiona Cameron Maclachlan, Manhattan College: The Case for the Public Provisioning of the Payments System.
- Francesca Rhys-Williams, Berlin School of Economics and Law: *The Impact of Unconventional Monetary Policies on Gender and Racial Wealth Inequality: Evidence from the Large-Scale Asset Purchases in the United States.*
- o Adam Kerenyi, Hungarian Academy of Sciences: Central bank-led financial repression the Hungarian case.

#### 4C Agent-Based Computational Economics and Beyond (3): Narrative Economics, KIPJ Room E (1st floor)

- Ching Hsu, Tina Yu, and Shu-Heng Chen, National Chengchi University: *U.S. Silver Purchase Act and Chinese Economy in 1928-1936: A New Perspective from Textual Analysis on Newspaper Data*.
- o Brian Kokensparger, Creighton University: What Doctor Faustus Might Tell us About Economics.
- o Shu-Heng Chen (chair), National Chengchi University: Digital Humanities and the Digital Economy.
- Teresa Perry, Colorado State University: Are Social Media Influencers the New Market Mechanism? Evidence from a Random Effects Model.

## **4D Roundtable: Diversity in Heterodox Economics: Radical Solutions for an Old Problem, KIPJ Room F (1st floor)**

- Hanna Karolina Szymborska (<u>chair</u>), Birmingham City University
- o Carolina Alves, University of Cambridge
- o Devika Dutt, University of Massachusetts Amherst

## **4E GDP, Financialization and Crises (Financial and Ecological),** KIPJ Room G (1st floor)

- o Ann Davis (chair), Marist College: When Will 'It' Happen Again, not If.
- o Constance Morley, St. Paul University: Financial Cycles Revisited: Spirals of accumulation and conflict.
- Sergio Camara Izquierdo, Universidad Autónoma Metropolitana-Azcapotzalco: Fictitious capital: A critical appraisal of Marxism and a Marxian proposal.
- o Brian Chi-ang Lin, National Chengchi University: Circular GDP: A New Sustainability Indicator.

#### **4F** Preparing for the Job Market and for Campus Interviews, KIPJ Room H (2<sup>nd</sup> floor)

Panelists: Geoff Schneider, Bucknell University, and Erdogan Bakir, Bucknell University.

Coffee break, sponsored by Promoting Economic Pluralism, 10:00-10:15

#### Session 5: 10:15 AM - 12:00 PM

## **5A Modern Money Theory, Institutions, and Environment,** KIPJ Room 220 (2<sup>nd</sup> floor)

- Nicola Mathews, Humboldt State University: Discussant and <u>Chair</u>
- Hongkil Kim and Aaron Kohatsu, University of North Carolina, Ashville: *The Importance of Monetary Institutions on the Relationship between Public Debt and Economic Growth.*
- o Iván Darío Velásquez-Garzón, Univ. of Missouri Kansas City: US Monetary Policy and Income Distribution: 1970-2015.
- Avraham Izhar Baranes, Elmhurst College: *MMT, Financialization, and Automation: How the Green New Deal Promotes Progressive Institutional Adjustment*.
- o Jeremy Posadas and Jessica Healy, Austin College: Ecosystem Labor: An Integrative Theory for Pluralistic Economics.

#### **5B Economic theory and the modern world,** KIPJ Room 222 MBA (2<sup>nd</sup> floor)

- Valerie Kay Kepner (<u>chair</u>), King's College: The Historical and Contemporary Importance of American Nuns on American Economic Outcomes.
- o Alexander Binder, Pittsburg State University: Orthodoxy and Heterodoxy: Catholic Economics.
- o David P Ellerman, UC Riverside and U. of Ljubljana: A Logical Fallacy in Cost-Benefit Analysis and Chicago Law-and-Economics.
- Emily C. Hrovat, Colorado State University: On Life and Liberty: Modern Population Control's Roots In Classical Political Economy.
- o Emmanuel Quarshie, University of the Witwatersrand: *Rethinking 'Basic Necessity' in Consumer Behaviour: Concept and Propositions.*

#### 5C Agent-Based Computational Economics and Beyond (4): Behavioral Economics, KIPJ Room E (1st floor)

- o Roger Frantz (chair), San Diego State Univ: The Two Beginnings of Behavioral Economics.
- Edgardo Bucciarelli, Univ. of Chieti-Pescara and Fabio Porreca, University of L'Aquila: Stepping into standard black-boxed firms' production capabilities: Using a cognitive rationale to conceptualize early entrepreneurial decisions.
- David Goldbaum, University of Technology Sydney: Experience Driven Influence in Social Phenomenon: Experiment inspired simulations.

## **5D Work in the modern world,** KIPJ Room F (1st floor)

- o Kevin W. Capehart (chair), California State University, Fresno: What Do Socially Useless Workers Do?
- o Chimedlkham Zorigtbaatar, University of Utah: Unpaid Household Work of Children: A Case Study in Mongolia.
- Dai Duc Duong, University of Missouri Kansas City: Work capability as a basic intrinsic freedom constituting human development.
- Polona Domadenik, University of Ljubljana: School-to-Work Transition for Millenials: An International Comparison.
- Emily Ann Adams, North Central College: Evaluating the progress education reforms toward human capital development in China.

#### **5E Poverty, inequality and housing,** KIPJ Room G (1<sup>st</sup> floor)

- o Erdogan Bakir, Bucknell University: chair
- Alfredo Magsaysay Rosete, Central Connecticut State University, and Laura Nussbaum-Barbarena, Roosevelt University: Gentrification and Access to Care Work.
- o Danish Khan, Bucknell University/University of Massachusetts-Amherst: *Political Economy of the Slum-Question in Postcolonial Capitalism: A Case of Expulsionary Urban Development in Pakistan*.
- Laurence O'Connell, New School/City University of New York: Tiebout Hypothesis and Affordable Housing in Westchester County, NY.
- Edward Ryan Teather-Posadas, Colorado State University, and Stephen Ziliak, Roosevelt University: When the Experiment Ends: Evidence from the Income Maintenance Experiments in the United States (1968 – 1982).
- Joana David Avritzer, New School: US Household Wealth Dynamics: Theory and Estimation using Panel Study on Income Dynamics.

## **5F YSI Workshop 3: Designing a Pluralistic Curriculum for Economics—Assessment of Current Curricula,** KIPJ Room H (2nd floor)

Facilitators: Jennifer Cohen (Miami University) and Nathan Sivers Boyce (Willamette University)